



Date: 28/09/2023

Technical Picks

BIOCON LIMITED	
Reco Price	₹ 267
Buy Call	
Target Price	₹ 280
Stop Loss	₹ 258.50
Time Frame	21 days

Rationale for Recommendation

Stock has strong support zone at 250-255 level. It has broken 50 & 100 days EMAs on daily timeframe with strong momentum. Stock has form higher top higher bottom pattern on daily timeframe. Stock has positive crossover of EMAs on daily timeframe. Stock has strong support from trendline. RSI divergence looks good on chart.